

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITEDCIN : ~~L74899DL1993PLC053936~~

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: FMEC

Date: 11/09/2019

Scrip Code: 539552

Subject: Re- submission of Un-audited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Three months ended 30th June , 2019 as per IND-AS Format

Please be informed that the Company had filed Un-audited Financial Results (Standalone & Consolidated) for the Quarter/Three Months ended 30th June, 2019 along with Limited Review Report of the Statutory Auditors on such Results duly approved in the meeting of Board of Directors of the Company held on Monday, 12th August, 2019 commencing from 03:00 P.M and concluding at 04:30 P.M.

However, the said results together with Limited Review Report of the Statutory Auditors of the Company were prepared in accordance with Generally Accepted Accounting Principles ("GAAP") which is the collective term used for Accounting Standards notified under the Companies Act read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India CRBI but from the Financial Year 2019-2020, Indian Accounting Standards (IND-AS) is applicable on the Company and consequently, the modified Format of Financial Results -NBFC (Division III) of Schedule III of Companies Act, 2013 is to be followed by the Company for the preparation and submission of Financial Statements.

Rathnaswari


Accordingly, the Company hereby re-submits the Un-audited Financial Results (Standalone & Consolidated) for the Quarter/ Three months ended 30th June, 2019 along with Limited Review Report (Standalone & Consolidated) as received from the Statutory Auditor on such results prepared in accordance with Indian Accounting Standards (IND-AS) pursuant to amended Division III of Schedule III of Companies Act, 2013 vide MCA Notification dated 11th October, 2018 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

For F Mec International Financial Services Limited



RADHIKA KATHURIA
(Company Secretary & Compliance Officer)

M.No. 53515

Independent Auditors' Review Report on Review of Interim Financial Results

The Board of Directors of
F Mec International Financial Services Limited

Introduction

1. We have reviewed the unaudited financial results of F Mec International Financial Services Limited (the 'Company') for the quarter ended 30th June, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended 30th June, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

4. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS and relied upon by us.



Our conclusion is not qualified in respect of matters described under paragraph 4 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants

FRN: 024807N



(Sanjay Kumar Singhal)

Partner

Membership No. 503475

UDIN: 19503475AAAAAI2510

Place: Delhi

Date: 12/08/2019

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

Website: www.fmecinternational.com

Email:fmecinternational@gmail.com Contact: 011-43680407

Part-I Statement of Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2019

STANDALONE RESULTS		(IN LACS)	
Particulars	Quarter End		
	3 Months ended	Corresponding 3 months ended in the previous year	
	30/06/2019	30/06/2018	
	(Un-audited)	(Audited)	
I Revenue from operations			
(a) Interest Income	36.36	5.03	
(b) Processing Fee	0.08	-	
Total Revenue from operations	36.44	5.03	
II Other Income	-	-	
III Total Income (I + II)	36.44	5.03	
IV Expenses			
(a) Finance Cost	33.52	-	
(b) Employee benefits expense	1.88	2.52	
(c) Depreciation and amortisation expense	0.23	0.25	
(d) Other expenses	3.24	3.18	
Total Expenses	38.87	5.95	
V Profit / (Loss) before tax (III - IV)	(2.43)	(0.92)	
VI Tax expense			
(a) Current Tax	-	-	
(b) Deferred Tax	-	-	
Total Tax expense	-	-	
VII Profit /Loss for the period (V - VI)	(2.43)	(0.92)	
VIII Other Comprehensive Income	-	-	
IX Total Comprehensive Income (VII + VIII)	(2.43)	(0.92)	
X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	310.07	310.07	
XI Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):			
(a) Basic	(0.0784)	(0.0298)	
(b) Diluted	(0.0784)	(0.0298)	

Notes :

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-08-2019
- The Board has not recommended any interim dividend during this Quarter ended 30th June, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th June, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence, are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Quarter Ended June 30, 2018
a.	Net profit after tax as per Previous GAAP	(0.92)
b.	Adjustment of Ind AS	-
c.	Net profit/(Loss) after tax as per Ind AS	(0.92)
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	(0.92)

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorva

Apoorva Bansal
Managing Director
DIN:08052540

Place : New Delhi
Date : 12.08.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, Shakarpur, East Delhi- 110092

Independent Auditors' Review Report on Review of Interim Financial Results

The Board of Directors of
F Mec International Financial Services Limited

Introduction

1. We have reviewed the unaudited financial results of F Mec International Financial Services Limited ('the Parent') and YDS Securities Private Limited ('its Subsidiary') together referred as the 'Group' for the quarter ended 30th June, 2019 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Group pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Group's opening unaudited Balance Sheet as at 1st April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

4. We draw attention to the following matters:
 - a. Note 1 to the Statement which states that the Group has for the first time adopted Ind AS for the financial year commencing from 1st April, 2019, and accordingly, the Statement has been prepared by the Parent's Management in compliance with Ind AS and relied upon by us.



- Our conclusion is not qualified in respect of matters described under paragraph 4 above.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024807N



(Sanjay Kumar Singhal)
Partner
Membership No. 503475
UDIN: 19503475AAAAAI2510

Place: Delhi
Date: 12/08/2019

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Registered Office: IIInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

Website: www.fmecinternational.com

Email:fmecinternational@gmail.com Contact: 011-43680407

Part-I Statement of Consolidated Un-audited Financial Results for the Quarter ended on 30th June, 2019

CONSOLIDATED RESULTS		(IN LACS)	
Particulars	Quarter End		
	3 Months ended	Corresponding 3 months ended in the previous year	
	30/06/2019	30/06/2018	
	(Un-audited)	(Audited)	
I Revenue from operations			
(a) Interest Income	36.36	5.03	
(b) Processing Fee	0.08	-	
Total Revenue from operations	36.44	5.03	
II Other Income	-	-	
III Total Income (I + II)	36.44	5.03	
IV Expenses			
(a) Finance Cost	33.52	-	
(b) Employee benefits expense	1.88	2.52	
(c) Depreciation and amortisation expense	0.23	0.25	
(d) Other expenses	3.24	3.18	
Total Expenses	38.87	5.95	
V Profit / (Loss) before tax (III - IV)	(2.43)	(0.92)	
VI Tax expense			
(a) Current Tax	-	-	
(b) Deferred Tax	-	-	
Total Tax expense	-	-	
VII Profit / Loss for the period before Minority Interest (V - VI)	(2.43)	(0.92)	
VIII Minority Interest	-	-	
IX Profit / Loss for the period (VII - VIII)	(2.43)	(0.92)	
X Other Comprehensive Income (net of tax)			
Items that will be reclassified to profit or loss			
Fair valuation of quoted equity shares	(1.44)	0.08	
XI Total Comprehensive Income (IX + X)	(3.87)	(0.84)	
XII Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	310.07	310.07	
XIII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):			
(a) Basic	(0.0784)	(0.0298)	
(b) Diluted	(0.0784)	(0.0298)	

Notes:

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act; read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (CRBI) (Collectively referred to as "the Previous GAAP").
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-08-2019
- The Board has not recommended any interim dividend during this Quarter ended 30th June, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th June, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services and there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Quarter Ended June 30, 2018
a.	Net profit after tax as per Previous GAAP	(0.92)
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	(0.92)
d.	Other comprehensive income	0.08
e.	Total comprehensive income as per Ind AS	(0.84)

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve Bansal

Apoorve Bansal
Managing Director
DIN:03052540

Place: New Delhi
Date: 12.08.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, Shakarpur, East Delhi- 110092

TO WHOMSOEVER IT MAY CONCERN

I, Manoj Kumar Thakur, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter ending 30th June, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



MANOJ KUMAR

(CHIEF FINANCIAL OFFICER)

PAN : AGOPT3174G

Date: 12.08.2019

Place: New Delhi